

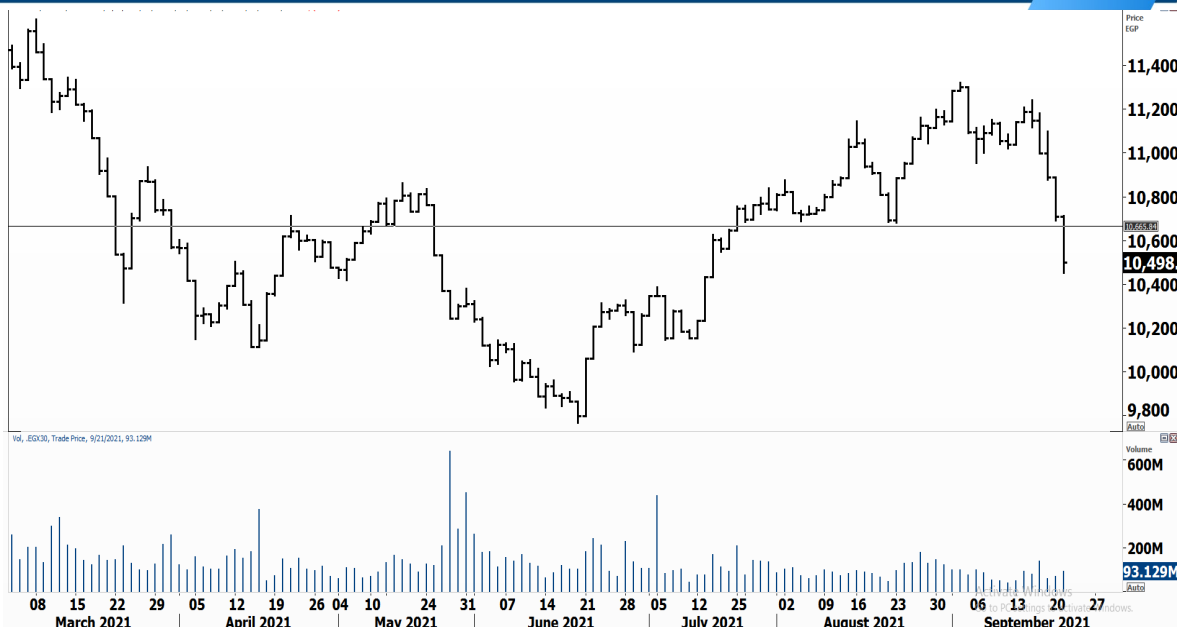


PIONEERSECURITIES

TECH TO THE POINT

22-Sep- 2021

This report must be read with the disclaimer
on the last page



Last	10,498.52
High Today	10,711.09
Low Today	10,453.19
Volume	M 93.129
First Support	10,400
Second Support	10,100
First Resistance	11,000
Second Resistance	11,350
Stop Loss	

HISTORICAL RETURN %	
1 WEEK	-6.16%
1 MONTH	-1.80%
1 QUARTER	2.86%
1 YEAR	-3.77%
YTD	-3.20%

Analysis

The market continued its decline yesterday, falling sharply to close below the stop by a wide margin. Buyers tried to step in briefly but sellers hit them hard in mid session. Near the end of the session, however, buyers stepped in once again to take the prices away from their lows.

The 10,700 level, which is also yesterday's high will be serving as a resistance. Thus, any rise will probably be halted by this level. Only a clear breakout above this level will bring hopes once again for a short-term rise to take place

The 10,200-10,300 range is the next level to watch. We do not recommend stepping in at this decline however, until we see, at least, a positive day closing at the session's high.

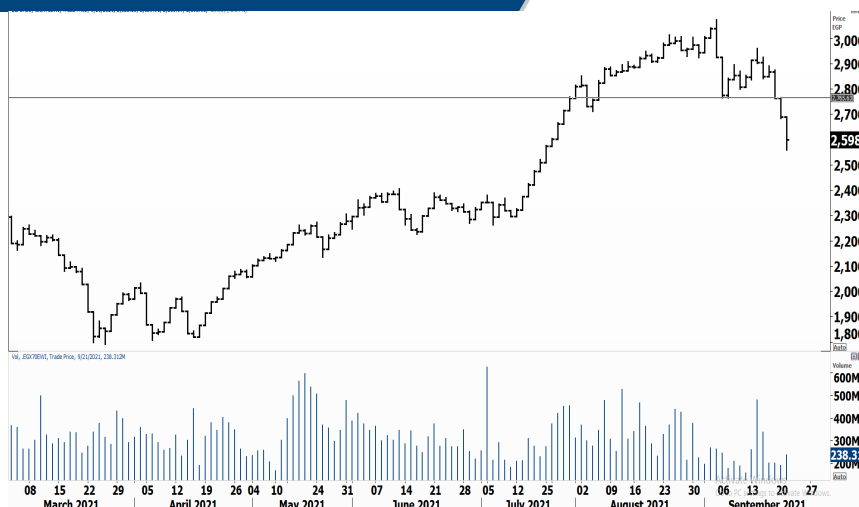
Egyptian Small Caps Index .EGX 70

Analysis

Small and Medium caps declined sharply yesterday as the EGX 70 witnessed a 3% fall, which is a significant one-day decline for an index.





The 2,450 level is the next support level to watch. If the index approaches this area, buying power will probably appear.

For now, selling rises is the recommended strategy.








Resistance

Support

- ESRS**  The stock violated its support that lies near 14 violently, leaving buyers in pain from this hit. No entry signal will be triggered unless yesterday's high is broken upwards (14.4). Next support lies at 11.5.
- AMOC**  Broke its support level that lies at 3.3 and closed below it. We also do not recommend stepping in unless yesterday's high is broken to the upside.
- SKPC**  The 9.25-9.3 area is a major support and its violation is bearish not only on the short-term. The stock is eligible to approach its bottom once again. We recommend selling rises.
- ECAP**  Closed below its support that lies at 10.5. If the stock continues its decline, it might approach 9.

Testing

Support

- CICH**  Witnessed an intraday violation of 4.2 and was able to rebound to close clearly above support. This rebound can lead to a nice rise that might approach 5.
- ADIB**  The 12.6 is an important support for the stock. ADIB is one of the stocks that witnessed strong performance recently. This strong decline can be used as a chance to step in.
- CLHO**  The 4.2 level is a support that was able to halt the decline. Position holders are recommended to place their stop below this level. If the 4.4 is broken upwards, the stock might approach 4.75 once again.
- AIH**  The 0.425 level is a support for AIH. If a rebound takes place from here, the stock will probably witness a rise that might take it to 0.48.
- HELI**  This big decline sent HELI back to its support that lies at 4.8. This is an important support that should be watched. A rebound from there might trigger a short-term trading signal.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

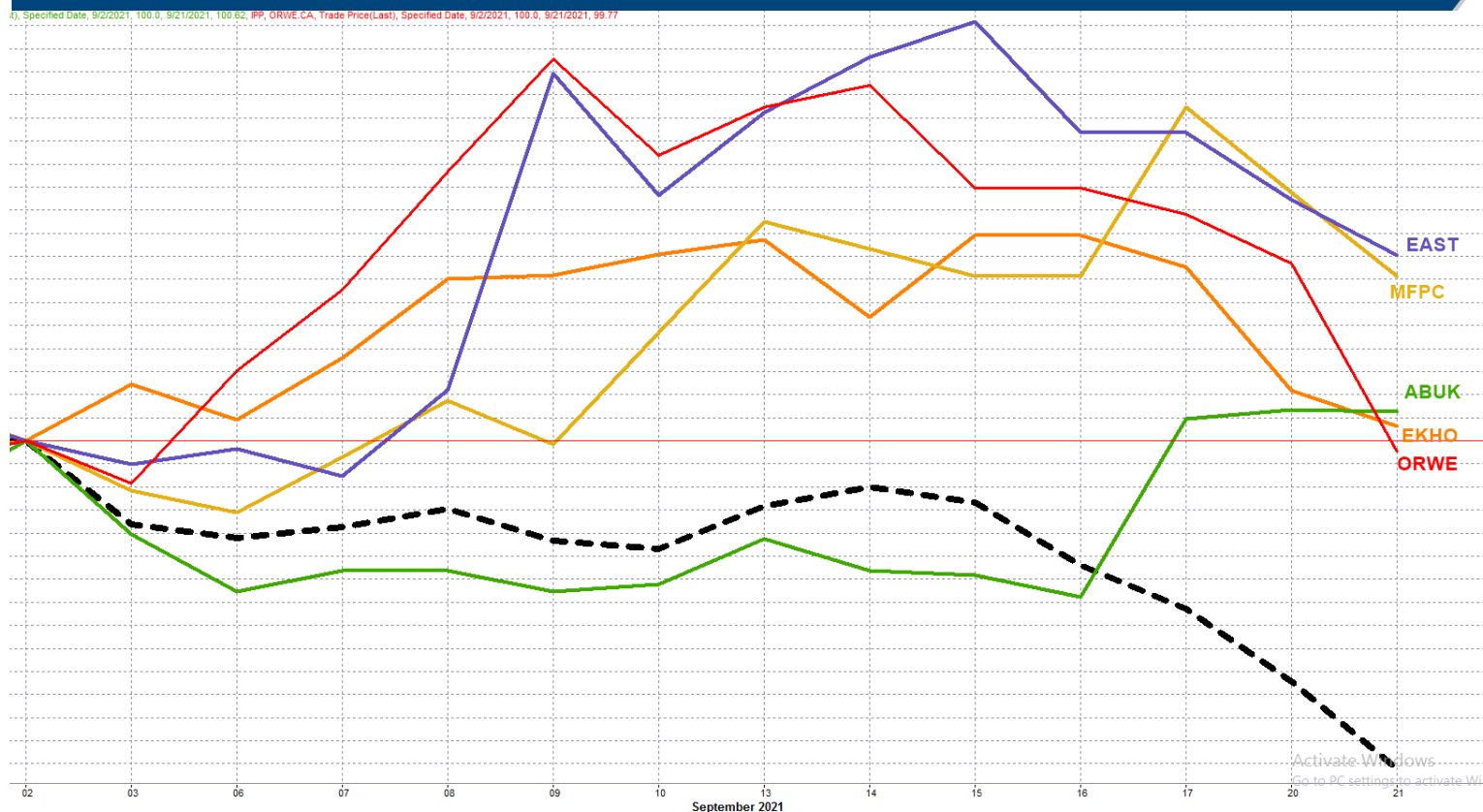
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	43.4	43.60*	42.2	46.2	47.8	↔	Hold	43.60*
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.85	14.7	13.5	16.3	17.1	↓	P.Sell	17.1
EAST.CA	EASTERN CO/d	12.14	12.20*	11.85	12.83	13.5	↑	Hold	11.85
EKHO.CA	EGYPT KUWAIT H/d	1.12	\$1.115	\$1.09	\$1.17	\$1.2	↔	Hold	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.08	7.05	6.75	7.6	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.36	18.9	18.2	19.5	20.2	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.10	12	11.75	12.6	13	↔	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	8.14	8.2*	7.96	9	9.5	↔	Hold	7.96
ETEL.CA	TELECOM EGYPT/d	14	14.20*	13.7	15	15.4	↔	Hold	14.20*
CLHO.CA	CLEOPATRA HOSPITAL	4.27	4.2	3.85	4.7	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	85.00	82	80	87	95	↑	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.40	12.40*	12	12.9	13.5	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	3.35	3.3	3	3.7	4	↔	Hold	3.3
MNHD.CA	NASR CITY HOUS/d	2.62	2.55	2.15	2.9	3.15	↓	P.Sell	2.9
SKPC.CA	SIDI KERIR PET/d	8.76	8.8*	8.2	9.6	10	↓	P.Sell	10
CIEB.CA	CREDIT AGRICOL/d	26.9	26.7	26	28.7	30.5	↔	Hold	26.7
PHDC.CA	PALM HILL DEV /d	1.910	1.9	1.85	2	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.20	3.15	2.95	3.45	3.8	↔	Hold	3.45
ESRS.CA	EZZ STEEL/d	13.24	13	12.3	14	15.45	↔	Hold	14
ORWE.CA	ORIENTAL WEAVERS /d	8.55	8.3	8	8.8	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	5.03	4.8	4.6	5.3	5.6	↔	Hold	5.6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.85	6.87*	6.5	7.8	8	↔	Hold	6.87
AUTO.CA	AUTO GHABBOUR /d	4.05	3.96	3.8	4.2	4.35	↔	Hold	3.8
SPMD.CA	SPEED MEDICAL	1.798	1.74	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.126	1.13*	1.09	1.19	1.22	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	4.62	4.70*	4.4	5.19	5.35	↓	P.Sell	5.19
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.20	2.08	1.9	2.5	2.88	↔	Hold	2.08
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.78	2.78*	2.7	3.02	3.17	↔	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	1.89	1.8	1.62	2.02	2.18	↔	Hold	2.18

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.